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The branch of economic theory dealing with
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ECONOMICS CHAPTER 1 TEST. True/False.

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Indicate whether the statement is true or false. ____1. When manufactured goods are used to produce other goods and services, they are called capital goods. ____2. A nondurable good lasts for less than five years when used on a regular basis. ____3.

ECONOMICS CHAPTER 1 TEST

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MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward

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but could not be a penalty. C) could be either a reward or a penalty. D) could be a penalty but could not be a reward. 1)

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MULTIPLE CHOICE ...

Chapter 1 - economics basics - questions and answers. Practical question (Chapter 1 to 5) University. Concordia University. Course. Introduction to Microeconomics (ECON 201) Uploaded by. lucas tonton. Academic year. 2016/2017

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Choose the correct option: Question 1.

'Bigha' and 'Guintha' are. (a) the type of village house. (b) the type of hybrid seeds. (c) the measuring units of grain. (d) the measuring units of land area in village.

Answer. Answer: (d) the measuring units of land area in village.

MCQ Questions for Class 9 Economics Chapter 1
The Story of ...

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For each of the following businesses identify the factors of production used in the production process, state whether the business is capital-intensive or labour-intensive and explain your answer: i. A café serving coffee, tea and snacks ii. An advertising company iii. A firm of painters and decorators iv.

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MULTIPLE CHOICE 1. ANS: A PTS: 1 DIF: Average
REF: Learn more about this question in
Economics Principles and Practices, page 14.

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2.ANS: B PTS: 1 DIF: Average REF: Learn more about this question in Economics Principles and Practices, page 17. 3.ANS: C PTS: 1 DIF: Average

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