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## ~~Financial Accounting vs. Managerial Accounting~~

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### ~~Managerial Accounting: Garrison, Ray, Noreen, Eric, Brewer ...~~

We are going to address traditional managerial accounting to help form a solid basis to understand the newer forms of traditional managerial accounting. Cost Accounting Systems in the Early Years. In the early days of managerial accounting, the cost of a product was based completely on the direct labor costs and direct material costs.

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