

Toward A Theory Of Stakeholder Identification And Saliency

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Stakeholder theory has been a popular heuristic for describing the management environment for years, but it has not attained full theoretical status. Our aim in this article is to contribute to a theory of stakeholder identification and saliency based on stakeholders possessing one or more of three relationship attributes: power, legitimacy, and urgency.

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Stakeholder theory deals with discussions on if a business has a greater responsibility towards these stakeholders than towards the shareholders, and how to fulfill these responsibilities. Milton Friedman declared that a business must it serve the interests of the shareholders, but this excessively capitalistic view is discarded by the proponents of Stakeholder theory.

[Stakeholder Theory - Six Principles of Stakeholder's Theory](#)

Toward a Theory of Stakeholder Identification and Saliency: Defining the Principle of Who and What Really Counts Author(s)

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Toward a Theory of Stakeholder Saliency in Family Firms 239 115) suggest that professions may illustrate such an organizational form, because they are often subject to multiple logics and they operate within multiple institutional spheres; they are “ subject to multiple regulatory regimes, embedded within multiple normative orders, and/or constituted by more than one cultural logic. ”

[Toward a Theory of Stakeholder Saliency in Family Firms](#)

The notion of stakeholder saliency based on attributes (e.g., power, legitimacy, urgency) is applied in the family business setting. We argue that where principal institutions intersect (i.e., family and business); managerial perceptions of stakeholder saliency will be different and more complex than where institutions are based on a single dominant logic.

[Toward a Theory of Stakeholder Saliency in Family Firms1 ...](#)

The stakeholder theory is a theory of organizational management and business ethics that accounts for multiple constituencies impacted by business entities like employees, suppliers, local communities, creditors, and others.

[Stakeholder theory - Wikipedia](#)

Toward a theory of stakeholder identification and saliency: Defining the principle of who and what really counts. Academy of Management Review, 22: 853 – 886.

[From the Editors—Why We Need a Theory of Stakeholder ...](#)

a theory of stakeholder saliency that can explain to whom and to what managers actually pay attention. Among the various ways of identifying stakeholders, as well as in the agency, behavioral, ecological, institutional, resource dependence, and

[PRINCIPLE OF WHO AND WHAT REALLY COUNTS](#)

ATTRIBUTE-BASED STAKEHOLDER SALIENCY Attribute-based saliency analysis in the stakeholder literature began to assume its present form in the 1994 Toronto Conference on stakeholder theory (held at the University of Toronto and led by the late Max Clarkson), wherein the participant working groups reported their consensus that three attributes—power, legitimacy, and urgency—are core to stakeholder analysis, Mitchell, Agle, and Wood (1997) later translated these and other ideas into a theory of ...

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Building upon this typology, we further propose a theory of stakeholder saliency. In this theory we suggest a dynamic model, based upon the identification typology, that permits the explicit recognition of situational uniqueness and managerial perception to explain how managers prioritize stakeholder relationships.

Toward a Theory of Stakeholder Identification and ...

stakeholder theory. We (1) show that at any given organizational life cycle stage, certain stakeholders, because of their potential to satisfy critical organizational needs, will be more important than others; (2) identify specific stakeholders likely to

Toward a Descriptive Stakeholder Theory: An Organizational ...

T1 - Toward a Theory of Stakeholder Saliency in Family Firms. AU - Mitchell, Ronald K. AU - Agle, Bradley R. AU - Chrisman, James J. AU - Spence, Laura J. PY - 2011/4. Y1 - 2011/4. N2 - The notion of stakeholder saliency based on attributes (e.g., power, legitimacy, urgency) is applied in the family business setting.

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Abstract. This paper summarizes theoretical knowledge related to an issue of assessment of tourism impacts on a tourism destination. This paper pays special attention to stakeholders' perception of tourism impacts as a popular approach to tourism impacts assessment in recent decades. Its aim is to map the key research focused on classification and assessment of tourism impacts in relation to regional stakeholders, using a summary and comparison of various research approaches over the past ...

Towards a Theory of Stakeholders' Perception of Tourism ...

The normative approach to stakeholder theory stresses ethics, including the principle of corporate social responsibility (CSR). It admonishes that companies should not be solely inward looking, and that they cannot simply focus on maximizing profit for owners and shareholders.

1 Introduction to Stakeholder Theory

Beginning with a review of research and theory that has developed since the major stakeholder theorizing efforts of the 1990s, the authors individually offer their perspectives on the key issues...

(PDF) Dialogue: Toward Superior Stakeholder Theory

Argues that stakeholder theory may be an appropriate model to describe firm behavior and replace the dominant paradigm, the economic model of the firm. However, current conceptualizations of stakeholder theory do not meet the requirements of scientific theory.

Toward a new theory of the firm: a critique of stakeholder ...

Another approach to the stakeholder concept is the so called descriptive stakeholder theory. This theory is concerned with how managers and stakeholders actually behave and how they view their actions and roles. The instrumental stakeholder theory deals with how managers should act if they want to flourish and work for their own interests.

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